Media Release
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$2.37b building permits in April 2014

The Victorian Building Authority’s (VBA) latest industry data shows that the value of building permit activity in Victoria in April 2014 was the highest total on record for any month.

Chief Commissioner Bill Kusznirczuk said that in April 2014 $2.37 billion worth of building permits were issued in Victoria, almost $500 million more than the previous highest April total, $1.9 billion, recorded in April 2010. Year-on-year, the April 2014 total was 26 per cent higher than the value recorded in April 2013.

“Importantly, April 2014’s building permit value of $2.37 billion is higher than the previous highest monthly level of building permit activity in Victoria of $2.34 billion reported in July 2013.

“This is very positive news for the Victorian building industry, which is a significant contributor to the state and national economies,” Mr Kusznirczuk said.

“The April 2014 data shows that building permit activity in Victoria has continued to be strong, with four of the seven building use categories (Domestic – homes, Commercial, Retail and Public Buildings) achieving double digit growth over the same month last year, and Hospital/Healthcare making a triple digit gain.

“Equally pleasing is the fact that building permit activity in five of the seven regions of the State (Inner Melbourne, Outer Melbourne, North Central, North East and South West) grew in April 2014 when compared with April 2013.”

Mr Kusznirczuk said 24 building permits valued at more than $10 million each were issued in April 2014, including one for a Retail project at Hoppers Crossing valued at $120 million and two permits valued at a total of $106 million for a Hospital/Healthcare project in Melbourne.

“The VBA wants the industry to continue to be a strong contributor to the economy, while at the same time ensuring that high standards of building compliance are maintained and protected,” the Chief Commissioner said.

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- The VBA collects Victorian building information monthly from building surveyors who provide details of building permits they issue. This media release is based on a summary of that information.